

Message Text

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TO AMEMBASSY PARIS IMMEDIATE

C O N F I D E N T I A L STATE 153492

EXDIS

PARIS FOR ASSISTANT SECRETARY ENDERS

FOLLOWING REPEATS TOKYO 8641 ACTION DEPT INFO CAIRO JUNE 27TH

QUOTE

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C O N F I D E N T I A L TOKYO 8641

EXDIS

E.O. 11652: GDS

TAGS: EAID JA EG

SUBJ: JAPANESE EMERGENCY ASSISTANCE TO EGYPT

REF: STATE 144761

SUMMARY: WORKING LEVEL FONOFF AND OTHER MINISTRIES' OFFICIALS
NOT OPTIMISTIC RE PROSPECTS FOR NEW JAPANESE LOAN OF 100
MILLION DOLLARS SOON IN ABSENCE OF DONORS' MEETING. POSSIBLE
ALTERNATIVE, RECOMMENDED BY GOJ AMBASSADOR TO EGYPT, IS
25 MILLION DOLLAR COMMODITY LOAN IMMEDIATELY, PERHAPS
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FOLLOWED LATER BY ADDITIONAL 100 MILLION. END SUMMARY.

1. ON JUNE 27 EMBOFF MET WITH WORKING LEVEL FONOFF OFFICIAL PRIMARILY RESPONSIBLE FOR QUESTION OF AID TO EGYPT (SEZAKI, DEPUTY DIRECTOR, FIRST ECONOMIC COOPERATION DIVISION) TO REVIEW STATUS AND PROSPECTS OF PROPOSED JAPANESE EMERGENCY AID TO EGYPT. SEZAKI SAID THAT IN JUNE 10 CABLE TO GOJ EMBASSY WASHINGTON FONOFF HAD SAID HOLDING OF DONORS' MEETING IS QTE ESSENTIAL CONDITION UNQTE OF NEW JAPANESE LOAN OF 100 MILLION DOLLARS TO EGYPT, AND HAD INSTRUCTED GOJ EMBASSY TO REQUEST USG TO TAKE ADDITIONAL INITIATIVES IN ARRANGING SUCH A MEETING. FOLLOWING YASUKAWA/SISCO/ROBINSON CONVERSATIONS REPORTED REFTEL, SAID SEZAKI, WORKING LEVEL FONOFF REPS ARE CONSUSED AS TO WHAT THEIR NEXT STEP SHOULD BE AND FEAR THAT TIME IS RUNNING OUT TO PERSUADE OTHER MINISTRIES TO GO ALONG WITH NEW 100 MILLION DOLLAR LOAN. PRESENT FEELING WITHIN WORKING LEVELS OF FONOFF AS WELL AS OTHER MINISTRIES IS THAT IT WILL BE DIFFICULT TO GET INTERMINISTERIAL AGREEMENT TO 100 MILLION DOLLAR LOAN QTE UNDER PRESENT CIRCUMSTANCES UNQTE, THAT IS, IN ABSENCE OF DONORS' MEETING.

2. SEZAKI SAID GOJ AMBASSADOR TO CAIRO (WADA) HAS RECOMMENDED TO FONOFF THAT GOJ PROCEED WITH QTE IMMEDIATE UNQTE DISBURSEMENT OF ADDITIONAL 25 MILLION DOLLAR COMMODITY LOAN, IN LINE WITH ORIGINAL GOJ AID PLANS FOR THIS JFY. IF IN DUE COURSE 100 MILLION DOLLAR LOAN COULD BE AGREED TO, ACCORDING TO WADA'S PROPOSAL, IT WOULD BE OVER AND ABOVE PROPOSED 25 MILLION DOLLAR COMMODITY LOAN. WADA HAS GONE TO PARIS TO DISCUSS QUESTION WITH ECONOMIC COOPERATION BUREAU DEPUTY DIRGEN KIKUCHI, WHO PRESENTLY THERE FOR DAC REVIEW. UPON KIKUCHI'S RETURN TO JAPAN NEXT WEEK, FONOFF HOPES TO REACH INTERMINISTERIAL DECISION ON HOW TO PROCEED.
HODGSO
UNQUOTE INGERSOLL

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